
TOWN OF MONTREAT

2023-2024 BUDGET ORDINANCE

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF MONTREAT, NORTH CAROLINA:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024 in accordance with the chart of accounts heretofore established for this Town:

Governing Board	\$50,903
Administration	\$533,616
Public Buildings	\$120,116
Police	\$494,744
Planning and Zoning	\$91,400
Public Works	\$133,205
Streets and Powell Bill	\$391,358
Sanitation	\$192,200
Recreation	\$23,050
Total Expenditures	\$2,030,592

Section 2. It is estimated that the following revenues will be available to the General Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Taxes, Ad Valorem – Prior	\$0
Taxes, Ad Valorem – Current	\$1,250,000
Penalties and Interest	\$0
NC Sales & Use Tax	\$524,571
Taxes, Personal	\$25,900
NC Franchise Tax	\$86,947
Beer & Wine Tax	\$3,650
Solid Waste Disposal Tax	\$669
Community Service Fee	\$43,000
Interest on Investments	\$450
Interest on Powell Bill	\$45
Public Safety Charges	\$3,370
Building Permits	\$40,000
Zoning Permits	\$1,000
Sanitation Fees	\$3,740
Special Pick Up	\$1,200
Back Door Pickup	\$1,050
Powell Bill Grant	\$45,000
Powell Bill Fund Balance App.	\$0

Total Revenues **\$2,030,592**

Section 3. The following amounts are hereby appropriated in the Water Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town:

Water Fund	\$399,844
Total Expenditures	\$399,844

Section 4. It is estimated that the following Revenues will be available in the Water Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

MSD Billing Fees Revenue	\$22,800
Water Sales	\$172,000
Water Access Fees	\$168,959
Billing Fee Revenue	\$1,100
Water Taps	\$5,000
Water Transfer Fees	\$600
Special Assessment	\$26,000
Interest on Investments	\$50
Late Fees	\$3,335
Total Revenue	\$399,844

Section 5. The Budget Officer/Finance Officer is hereby authorized to distribute department funds upon the line-item budget and make expenditures therefrom, in accordance with the Local Government Budget and Fiscal Control Act.

Section 6. The Budget Officer/Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

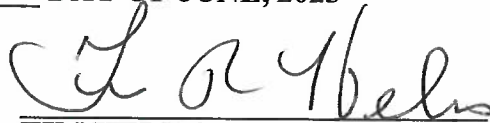
- A. He/she may transfer amounts between line items, expenditures and revenues, within a department without limitation and without a report being required.
- B. He/she may transfer amounts up to \$2,500 between departments within any one division, including contingency appropriations, within the same fund during any month. For the purpose of this ordinance, the Town of Montreat has the following divisions: Public Works (Streets and Sanitation), Police, Governing Body, Administration, Public Buildings, Planning and Zoning, and Recreation. The Budget Officer/Finance Officer must make an official report on such transfers at the next regular meeting of the Governing Board. Transfers between divisions would require action of the Governing Board.
- C. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

Section 7. There is hereby levied a tax at the rate of forty-three cents (0.43) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2023 for the purpose of raising the revenue listed as "Taxes Ad Valorem - Current Year" in the General Fund in Section 2 of this Ordinance. The estimated rate of collection is 99.69%.

Section 8. The Town of Montreat Fee Schedule, FY 2023-2024, as attached, is hereby incorporated into this annual budget ordinance, and such fees shall become effective on July 1, 2023.

Section 9. Copies of the Budget Ordinance shall be furnished to the Mayor, to the Board of Commissioners and to the Clerk of the Town to be kept on file for their direction in the disbursement of funds.

ADOPTED AND APPROVED THIS, THE 8th **DAY OF JUNE, 2023**



**TIM HELMS
MAYOR**

ATTEST:



**ANGIE MURPHY
TOWN CLERK**

