**TOWN OF MONTREAT**

**2023-2024 BUDGET ORDINANCE**

**BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF MONTREAT, NORTH CAROLINA:**

**Section 1.** The following amounts are hereby appropriated in the General Fund for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024 in accordance with the chart of accounts heretofore established for this Town:

|  |  |
| --- | --- |
| Governing Board | $50,903 |
| Administration | $533,616 |
| Public Buildings | $120,116 | |
| Police | $494,744 |
| Planning and Zoning | $91,400 |
| Public Works | $133,205 |
| Streets and Powell Bill | $391,358 |
| Sanitation | $192,200 |
| Recreation | $23,050 |
| **Total Expenditures** | **$2,030,592** |

**Section 2.** It is estimated that the following revenues will be available to the General Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

|  |  |  |
| --- | --- | --- |
| Taxes, Ad Valorem – Prior | $0 | |
| Taxes, Ad Valorem – Current | $1,250,000 | |
| Penalties and Interest | $0 | |
| NC Sales & Use Tax | $524,571 | |
| Taxes, Personal | $25,900 | |
| NC Franchise Tax | $86,947 | |
| Beer & Wine Tax | $3,650 | |
| Solid Waste Disposal Tax | $669 | |
| Community Service Fee | $43,000 | |
| Interest on Investments | $450 | |
| Interest on Powell Bill | $45 | |
| Public Safety Charges | $3,370 | |
| Building Permits | | $40,000 |
| Zoning Permits | | $1,000 |
| Sanitation Fees | | $3,740 |
| Special Pick Up | | $1,200 |
| Back Door Pickup | | $1,050 |
| Powell Bill Grant | | $45,000 |

**Total Revenues $2,030,592**

**Section 3.** The following amounts are hereby appropriated in the Water Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town:

Water Fund $399,844

**Total Expenditures $399,844**

**Section 4.** It is estimated that the following Revenues will be available in the Water Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

|  |  |
| --- | --- |
| MSD Billing Fees Revenue | $22,800 |
| Water Sales | $172,000 |
| Water Access Fees | $168,959 |
| Billing Fee Revenue | $1,100 |
| Water Taps | $5,000 |
| Water Transfer Fees | $600 |
| Special Assessment | $26,000 |
| Interest on Investments | $50 |
| Late Fees | $3,335 |

**Total Revenue $399,844**

**Section 5.** The Budget Officer/Finance Officer is hereby authorized to distribute department funds upon the line-item budget and make expenditures therefrom, in accordance with the Local Government Budget and Fiscal Control Act.

**Section 6.** The Budget Officer/Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

1. He/she may transfer amounts between line items, expenditures and revenues, within a department without limitation and without a report being required.
2. He/she may transfer amounts up to $2,500 between departments within any one division, including contingency appropriations, within the same fund during any month. For the purpose of this ordinance, the Town of Montreat has the following divisions: Public Works (Streets and Sanitation), Police, Governing Body, Administration, Public Buildings, Planning and Zoning, and Recreation. The Budget Officer/Finance Officer must make an official report on such transfers at the next regular meeting of the Governing Board. Transfers between divisions would require action of the Governing Board.
3. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

**Section 7.** There is hereby levied a tax at the rate of forty-three cents (0.43) per one hundred dollars ($100) valuation of property as listed for taxes as of January 1, 2023 for the purpose of raising the revenue listed as "Taxes Ad Valorem - Current Year" in the General Fund in Section 2 of this Ordinance. The estimated rate of collection is 99.69%.

**Section 8.** The Town of Montreat Fee Schedule, FY 2023-2024, as attached, is hereby incorporated into this annual budget ordinance, and such fees shall become effective on July 1, 2023.

**Section 9.** Copies of the Budget Ordinance shall be furnished to the Mayor, to the Board of Commissioners and to the Clerk of the Town to be kept on file for their direction in the disbursement of funds.

**ADOPTED AND APPROVED THIS, THE DAY OF JUNE, 2023**

**TIM HELMS**

**MAYOR**

**ATTEST:**

**ANGIE MURPHY**

**TOWN CLERK**