

NORTH CAROLINA INTERLOCAL RISK MANAGEMENT AGENCY
Workers' Compensation Insurance Trust administered by the NC League of Municipalities
Proposal

Town of Montreat
 PO Box 423
 Montreat, NC 28757

Program Year: 2018/2019
Policy Period: 7/1/2018 to 7/1/2019
Policy Number: WC-466-2018-00

Proposal Number: 59052

Proposal Date: 03/20/2018

Code	Classification	Estimated	Revise Payroll to:
7720	Police Officers	\$249,027	
8810	Clerical	\$89,650	
9402	Street Cleaning & Sewer Line Cleaning	\$172,868	
9403	Garbage & Bulk Collection (Sanitation)	\$34,594	
9410	Municipal Employees (not otherwise classified)	\$51,307	
9990	City Manager: office duties only	\$96,504	
9996	Mayor and Council	\$30,000	
Total Payroll:		\$723,950	

Renewal Quote Information

Experience Modifier:	1.0800
Employers Liability Limits: \$1,000,000/\$1,000,000/\$1,000,000	
Deductible:	\$1,000
Schedule:	Credit
IRFFNC Member?:	Yes
Estimated Annual Premium:	\$19,663.39
Incentive Credit:	\$0
Estimated Final Premium:	\$19,663.39

 Signature

 Date

This is not an invoice. Invoices will be mailed at a later date.

NORTH CAROLINA INTERLOCAL RISK MANAGEMENT AGENCY
Workers' Compensation Insurance Trust administered by the NC League of Municipalities
Proposal Detailed Estimate

Town of Montreat
 PO Box 423
 Montreat, NC 28757

For the Program Year: 2018/2019
 Effective Dates: 7/1/2018 to 7/1/2019
 Policy Number: WC-466-2018-00

Proposal Number: 59052
 Proposal Date: 03/20/2018

Code	Classification	Payroll	Rate	Premium
7720	Police Officers	\$249,027	3.3500	\$8,342.40
8810	Clerical	\$89,650	0.2200	\$197.23
9402	Street Cleaning & Sewer Line Cleaning	\$172,868	5.2500	\$9,075.57
9403	Garbage & Bulk Collection (Sanitation)	\$34,594	5.2500	\$1,816.19
9410	Municipal Employees (not otherwise classified)	\$51,307	2.0400	\$1,046.66
9990	City Manager: office duties only	\$96,504	0.2200	\$212.31
9996	Mayor and Council	\$30,000	0.2200	\$66.00
Totals:		\$723,950		\$20,756.36

Premium	Limit	Rate	Result
Estimated Manual Premium:			\$20,756.36
Employers Liability: \$1,000,000/\$1,000,000/\$1,000,000		0.007000	+ \$145.29
Employers Liability Minimum Premium Balance:			+ \$0.00
Deductible: \$1,000		0.037000	- \$767.99
Estimated Subject Premium:			= \$20,133.66
Ex Mod (used):			x 1.0800
Estimated Modified Premium:			= \$21,744.35
Schedule Adjustment:		0.9700	+ (\$652.33)
Schedule Adjusted Premium:			= \$21,092.02
Package Discount:		0.9700	+ (\$632.76)
Package Adjusted Premium:			= \$20,459.26
WC Minimum Premium Balance:			+ \$0.00
Expense Constant:			- \$0.00
Estimated Standard Premium:			= \$20,459.26
Premium Discount:		0.0389	- \$795.87
Expense Constant:			+ \$0.00
Estimated Annual Premium:			= \$19,663.39
Pro-rata:			x 1.0000
Estimated Pro-rata Annual Premium:			= \$19,663.39
Incentive Credit			- \$0.00
Estimated Final Premium:			= \$19,663.39

Estimated Final Premium: \$19,663.39