



TOWN OF MONTREAT

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RESOLUTION # 14-06-0001 DIRECTING THAT THE UPPER KENTUCKY ROAD PHASE 1 NEIGHBORHOOD STREET PAVING ASSESSMENT PROJECT BE UNDERTAKEN

WHEREAS, on April 28, 2014, the property owners on that portion of Salem Drive beginning at the end of the privately maintained portion, approximately 20 feet from the southwestern corner of Lot 720 as shown on the plat recorded in Plat Book 50 at Page 134, Buncombe County Registry, and running in a southerly, easterly and then northerly direction to the southern corner of Lot 711 as shown in the above-referenced plat have filed with the Town Clerk a petition for improving said street in the following manner:

Installation of 415 lineal feet of asphalt paving and other related improvements; and

WHEREAS, the Town Clerk certified to the Board of Commissioners that said petition is sufficient in all respects, the same having been duly signed by a majority in number of the owners, whose property represents a majority of all the lineal feet of frontage of the lands abutting upon the street or portion of street hereinabove described and a majority of owners of lots in a subdivision that are subject to being served; and

WHEREAS, the Board of Commissioners has adopted a preliminary assessment resolution for the proposed assessment procedure and a public hearing thereon has been duly held;

NOW, THEREFORE, BE IT RESOLVED by the Town of Montreat Board of Commissioners that:

1. The portion of Salem Drive approximately 20 feet from the southwestern corner of Lot 720 as shown on the plat recorded in Plat Book 50 at Page 134, Buncombe County Registry, and running in a southerly, easterly and then northerly direction to the southern corner of Lot 711 as shown in the above-referenced plat be improved by the installation of approximately 415 lineal feet of asphalt paving and other related improvements under and by virtue of Chapter 160A, Article 10, of the General Statutes of North Carolina and the procedure therein established, and that said project is hereby directed to be undertaken;
2. That 100% percent of the total cost of said improvements, exclusive of so much of the total cost as is incurred in improving street intersections, be hereafter assessed upon

the property receiving or benefiting from the improvements according to an equal rate per lot served by the described improvements;

3. The assessment herein provided for shall be payable in cash, or if any property owner shall so elect, such owner shall have the option of paying the assessment in not more than ten (10) equal annual installments, said installments to bear interest at the rate of three (3%) percent per annum.

READ, APPROVED AND ADOPTED, this the 12th day of June, 2014

[SEAL]

Letta Jean Taylor, Mayor

ATTEST:

I hereby certify that this is a true and correct copy of this Resolution, duly adopted by the Town of Montreat on the 12th day of June, 2014, as it appears of record in the official minutes.

Misty R. Gedlinske, CMC, NCCMC
Town Clerk