



TOWN OF MONTREAT

P. O. Box 423
Montreat, NC 28757
Tel: (828)669-8002 Fax: (828)669-3810
www.townofmontreat.org

PRELIMINARY ASSESSMENT RESOLUTION #14-05-0003 PEACE LANE STREET PAVING PROJECT

WHEREAS, on the 5th day of May, 2014, the property owners on that portion of Peace Lane lying between the end of the privately maintained portion of Salem Drive at the western corner of Lot 672 as shown on the plat recorded in Plat Book 50 at Page 134, Buncombe County Registry, and running in a southerly direction to the northeast corner of Lot 658 as shown on the above-referenced plat, filed with the Town Clerk a petition for improving said street in the following manner:

Installation of 460 lineal feet of asphalt paving and other related improvements; and

WHEREAS, the Town Clerk has certified to Board of Commissioners that said petition is sufficient in all respects, the same having been duly signed by a majority in number of the owners, whose property represents a majority of all the lineal feet of frontage of the lands abutting upon the street or portion of street hereinabove described and a majority of owners of lots in a subdivision that are subject to being served;

NOW, THEREFORE, BE IT RESOLVED by the Town of Montreat Board of Commissioners:

- 1) That the above mentioned petition is found to be sufficient in all respects;
- 2) That it is intended that the portion of Peace Lane lying between the end of the privately maintained portion of Salem Drive at the western corner of Lot 672 as shown on the plat recorded in Plat Book 50 at Page 134, Buncombe County Registry, and running in a southerly direction to the northeast corner of Lot 658 as shown on the above-referenced plat be improved by the installation of approximately 460 lineal feet of asphalt paving and other related improvements under and by virtue of Chapter 160A, Article 10, of the General Statutes of North Carolina and the procedure therein established;
- 3) That 100% percent of the total cost of said improvement, exclusive of so much of the total cost as is incurred in improving street intersections, be hereafter assessed upon the property receiving or benefiting from the improvements according to an equal rate per lot served by the described improvements;

-
- 4) That the assessments herein provided for shall be payable in cash, or if any property owner shall so elect, such owner shall have the option of paying the assessment in not more than ten (10) equal annual installments, said installments to bear interest at the three (3%) percent per annum;
 - 5) That a public hearing on all matters covered by this resolution shall be held on the 12th day of June, 2014 at 7:30 p.m. or as soon thereafter as possible at the Walkup Building, 300 Community Center Circle in the Town of Montreat, North Carolina.

READ, APPROVED AND ADOPTED, this the 8th day of May, 2014.

[SEAL]

Letta Jean Taylor, Mayor

ATTEST:

I hereby certify that this is a true and correct copy of this Resolution, duly adopted by the Town of Montreat on the 8th day of May, 2014 as it appears of record in the official minutes.

Misty R. Gedlinske, CMC, NCCMC
Town Clerk